

PEBBLE BEACH COMPANY AND USGA OFFICIALLY COMPLETE 2019 U.S. OPEN CONTRACT AFTER INITIAL ANNOUNCEMENT IN JUNE 2010

Pebble Beach Resorts will host its sixth U.S. Open Championship in 2019 during its centennial celebration.

PEBBLE BEACH, Calif. (February 1, 2011) – The United States Golf Association (USGA) and Pebble Beach Company have officially completed their agreement for Pebble Beach Golf Links to host the 2019 U.S. Open Championship. The signing of this agreement follows the June 2010 initial announcement of the award, and it marks an important milestone leading up to the 119th U.S. Open and the 100th anniversary of Pebble Beach.

"Renewing our partnership with the USGA to host the sixth U.S. Open at Pebble Beach makes this a proud moment for everyone at the Company," said William L. Perocchi, the Chief Executive Officer of the Pebble Beach Company.

"This decade began with a memorable U.S. Open at Pebble Beach and it will surely end with one when we return to Pebble Beach in 2019," said Mike Davis, USGA Senior Director of Rules & Competitions. "Pebble Beach is one of the greatest treasures in all of golf and we're thrilled—for the players and fans worldwide who love major-championship golf—to sign on for 'The U.S. Open at Pebble Beach – Chapter Six.' "

"We are dedicated to upholding the legacy of golf at Pebble Beach and share the passion that golfers around the world have for the golf course," said Perocchi. "As a golf course that is open to the public, Pebble Beach Golf Links is able to give every golfer the opportunity to walk in the same footsteps as the greatest players in the game. To celebrate the 100th anniversary of Pebble Beach's opening by hosting the national championship adds to that experience."

The 2019 U.S. Open will mark the 12th national championship conducted at Pebble Beach since 1929—the first coming only 10 years after Samuel F.B. Morse founded Pebble Beach Company and the now famous properties so closely synonymous with USGA championships.

"We are thrilled to bring the U.S. Open to this outstanding golf venue," said Jim Hyler, USGA President. "Pebble Beach offers a spectacular setting and boasts a long tradition of major championship golf."

"There's a wonderful symmetry for the 2019 U.S. Open," added Thomas J. O'Toole, Jr., chairman of the USGA's Championship Committee. "Pebble Beach hosted our 100th U.S. Open in 2000. Now, we return to celebrate their centennial with our national championship."

About Pebble Beach Company

Pebble Beach Company, headquartered in Pebble Beach, Calif., owns and operates the worldfamous Pebble Beach Resorts, including The Lodge at Pebble Beach, The Inn at Spanish Bay and Casa Palmero. The company also operates four world-renowned golf courses: Pebble Beach Golf Links, Spyglass Hill Golf Course, The Links at Spanish Bay and Del Monte Golf Course. Its other famed properties include the scenic 17-Mile Drive and The Spa at Pebble Beach, and it annually hosts premier events such as the Pebble Beach Concours d'Elegance, the AT&T Pebble Beach National Pro-Am, the Callaway Golf Pebble Beach Invitational, the Pebble Beach Food & Wine event and the First Tee Open at Pebble Beach. Site of the 2019 U.S. Open, Pebble Beach Golf Links has hosted five U.S. Opens, four U.S. Amateurs, one PGA Championship, and numerous other tournaments.

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